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TABB Metrics Names Paul Schmid as Director of Sales for Clarity, the U.S. Equities Best Execution Service

NEW YORK & LONDON, January 13, 2016 – TABB Metrics™, the data-driven division at TABB Group, named Paul Schmid as director of sales for Clarity, the U.S. equities best execution service. Based in New York, he is responsible for driving client growth throughout North America.

TABB Metrics was launched in September 2014 with the introduction of Clarity, the U.S. equities best execution service designed to help institutional investors, money managers, brokers and trading venues standardize, aggregate and analyze execution information across all major brokers, enabling firms to comply with FINRA's November best execution Regulatory Notice 15-46.

"Clarity helps institutional investors significantly improve their execution quality by analyzing and contextualizing their brokers' venue and routing data," says Linda Giordano, a TABB Metrics principal. "By focusing the Clarity microscope on how clients' orders are routed and filled, it enables money managers and brokers to work more closely to dramatically improve investors' performance. Paul will help extend Clarity's footprint across the United States and Canada."

Sanford C. Bernstein & Co. LLC, Bloomberg Tradebook, Cowen and Company and Weeden & Co. are Clarity partners and, as advisory board members, serve as non-financially incented firms building out the Clarity product as industry advocates for greater transparency.

An industry veteran, Schmid brings more than a decade of experience in strategic business development, new account acquisition, territory management and securities industry operations for both the buy-side and sell-side communities. His area of expertise is financial technology platforms with a focus on algorithmic trading strategies, alternative trading systems and portfolio trading applications, as well as low-latency trading infrastructure, pre- and post-trade analytics and market micro-structure.

Prior to joining TABB, he was director of strategy and business development at Mismi Inc. a spin-off of Axioma Inc., leading the firm's new business development initiative of quantitative trading IP, brokerage and consulting services. His career includes senior business development roles in national sales at Instinet, Liquidnet and Lime Brokerage. He is a graduate of Villanova University with a BA degree in Economics and holds FINRA Series 6, 7, 63 licenses.

About TABB Group

With offices in New York and London, TABB Group is the international research and consulting firm focused exclusively on capital markets, based on the interview-based, "first-person knowledge" research methodology developed by Larry Tabb. In September 2014, TABB introduced Clarity, the exclusive US equities market trading venue and routing analytics (VRA) service, with the launch of TABB Metrics, a data-driven division. For more information, visit www.tabbgroup.com.