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Code Modernization is Vital for Long-Term Efficiency in Capital Markets Infrastructure, According to TABB Group

NEW YORK & LONDON, February 23, 2017 – Regulatory demands on the financial services industry require that institutions obtain a holistic understanding of all the data within the organization for compliance purposes. With the cost model of the industry unsustainable alongside the ever-growing regulatory rule set, it is necessary for software developers to extract every bit of performance offered by their current hardware. TABB Group’s latest research, “[Code Modernization – Doing More with More](#),” reviews how the move to code modernization in the capital markets community will make the maximum use of firms’ existing compute resources.

Research author [Terry Roche](#) explains that though data growth continues to explode in financial services, budget is not available for further infrastructure investment. Alternatively, a code modernization strategy would provide a mix of essential immediate and long-term benefits, including greater performance, speed and scalability that improves on current workflow, as well as future-proofing performance and cost through utilization of the growing capabilities to be found in subsequent generations of hardware.

“There has been a tremendous expansion in the capabilities of [silicon and compute infrastructure](#) during the past decade and applications need to keep pace to reap the benefits,” says Roche. “There is no single absolute way to engage in code modernization and optimization, but TABB’s research findings imply the consideration for every software developer should be a parallelism coding technique.”

The report, which dives further into the types and benefits of parallelism in code modernization, is now available for download by TABB financial technology clients, as well as pre-qualified media at <https://research.tabbgroup.com/search/grid>. For more information or to purchase the report, contact info@tabbgroup.com.

About TABB Group

TABB Group is the international research and consulting firm focused exclusively on capital markets, founded on the interview-based research methodology developed by Larry Tabb. Since 2003, TABB Group has been helping business leaders gain a truer understanding of financial markets issues to develop actionable roadmaps and approaches to future growth. By accurately assessing their customer base, competition, and key market opportunities, TABB Group works with senior industry leaders to make critical decisions about their business. For more information, visit www.tabbgroup.com.

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